

April 6, 2006

To: Martin J. Gruenberg, Acting Chairman
FDIC Board of Directors

If Wal-Mart is allowed to have a bank they will probably do what Sears did-they forced us to take a credit card with 20% interest instead of the store credit card which was lower. When many people objected and failed to shop there they had to reinstate the store card but most of the consumers were stuck with the high interest rate MasterCard from "Sears Bank". Wal-Mart is the only large store in many small towns and the local banks cannot compete with their enormous financial base and will be driven out of business. The banking system should be banks, not super stores!!

Esa C. Stutman